

AUDITOR'S REPORT

To
The Members of
Indian Institute of Bio-Social Research and Development (IBRAD)

We have examined the Statement of Affairs of Indian Institute of Bio-Social Research & Development as on 31st March 2022, the Income & Expenditure Account and also Receipts and Payment Account for the year ended on that date which is in agreement with the books of account maintained.

We have obtained all the information & explanations to the best of our knowledge and belief which were necessary for the purpose of the audit . In our opinion proper books of account have been kept by the Institute so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

- (i) In the case of the Statement of Affairs, of the state of affairs of the above named Institute as at 31st March, 2022 and
- (ii) In the case of the Income & Expenditure account, excess of income over expenditure for the accounting year ended on 31st March, 2022.

P - 912, Lake Town,
Block -A, 2nd Floor
Kolkata - 700 089

For AGARWAL SANAGANERIA & CO.
Chartered Accountants
Firm Regn.No.317224E

Bina Gupta

(Bina Gupta)
Partner

(C.A. Membership No. 060269)

UDIN: 22060269AQBPKJ3620

Date: 03.08.2022



Indian Institute of Bio-Social Research And Development (IBRAD)
Prafulla Kanan, VIP Road, Kestopur, Kolkata - 700 101

STATEMENT OF AFFAIRS AS ON 31ST MARCH, 2022

LIABILITIES	FCRA		GENERAL		TOTAL		ASSETS	FCRA		GENERAL		TOTAL	
	Rs.	P.	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.	Rs.	P.
GENERAL FUND													
Balance Brought Forward							Fixed Assets (Schedule-A)						
Add: Transferred from Income & Expenditure Account	22,84,922.97		(1,68,94,678.33)		(1,46,09,755.36)		Fund Transfer [Schedule-C(i)]	1,98,56,801.76		2,97,25,053.92			4,95,81,855.68
							Fixed Deposit with Indian Bank, Southern Avenue Branch (Schedule-B)	2,15,24,016.50		-			2,15,24,016.50
	9,300.80		26,48,256.78		26,57,557.58		Advances & Deposits (Schedule-C)	25,45,378.00		4,83,826.00			30,29,204.00
	22,94,223.77		(1,42,46,421.55)		(1,19,52,197.78)		Sundry Receivables (Schedule-E)	11,84,159.00		33,32,024.39			45,16,183.39
CAPITAL RESERVE (Against Fixed Assets)										15,09,715.50			15,09,715.50
Balance Brought Forward	1,60,44,676.08		2,93,18,890.16		4,53,63,566.24		CASH & BANK BALANCES						
Add: Transferred from Income & Expenditure Account							Cash in Hand (As certified)	805.07		21,973.75			22,778.82
	1,60,44,676.08		2,93,18,890.16		4,53,63,566.24		Indian Bank, S.A. Branch (A/C No.21160372048)	1,42,040.51		-			1,42,040.51
							Indian Bank, S.A. Branch (A/C No.21160376632)			36,71,758.88			36,71,758.88
ENDOWMENT FUND TOWARDS DEVELOPMENT FOR TRAINING INSTITUTE (FORD FOUNDATION)							Bank of Baroda, Kestopur Branch (A/c No.2660100008182)			43,516.00			43,516.00
Fund - I (Grant Number : 950-0845)	31,36,762.85		-		31,36,762.85		Indian Bank, Kadamtala Br. (A/C No.21023630917)			-			-
Fund - II (Grant Number : 950-0845-1)	42,55,319.14		-		42,55,319.14		State Bank of India (A/C No. 00000040188936398)			5,000.00			5,000.00
Fund - III (Grant Number : 1020-0587)	1,95,04,000.00		-		1,95,04,000.00		New Bank Account in Indian Bank						
SECURED LOAN													
O/D A/C with Indian Bank A/c No.-21160356683, S.A. Branch (Lien against Fixed Deposits)	-		10.03		10.03								
UNSECURED LOANS- (Schedule-F)													
			3,81,305.00		3,81,305.00								
CURRENT LIABILITIES													
Sundry Liabilities (Schedule-D)	18,219.00		18,21,193.30		18,39,412.30								
Fund Transfer (as per Schedule C(i))	-		2,15,24,016.50		2,15,24,016.50								
	4,52,53,200.84		3,87,98,993.44		8,40,52,194.28				4,52,53,200.84		3,87,98,993.44		8,40,52,194.28

In terms of Our Report of even date

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For AGARWAL SANGANERIA & CO.
 Chartered Accountants
 Firm Regn. No. 317224E



Bina Gupta
 (Bina Gupta)
 Partner
 (C.A. Mem.No. 060269)

M. Maruf
 (Dr. Maruf Ul Haque)
 Treasurer

P. K. Roy Barman
 (Dr. P. K. Roy Barman)
 Secretary

S. B. Roy
 (Professor S.B.Roy)
 Chairman

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	FCRA		GENERAL		TOTAL		INCOME			
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	TOTAL Rs. P.	
To Project & Training Expenses (Annexure-1)	1,27,952.00		1,71,14,675.00		1,72,42,627.00					
* Expenses Under Agri Business & Other Certificate courses (Annexure - 2)	-		1,93,755.90		1,93,755.90			1,35,794.80	33,890.00	1,69,684.80
* Late Fee & Interest (Annexure -3)	-		490.00		490.00			5,301.00	28,164.00	33,465.00
* Advertising Expenses	-		24,437.00		24,437.00			-	99,590.00	99,590.00
* Consultancy Charges	-		1,11,510.00		1,11,510.00			-	139.08	139.08
* Bank Charges	3,843.00		26,961.00		30,804.00			-	24,664.60	24,664.60
* Interest on Secured Loan	-		1,40,955.00		1,40,955.00			-	97,087.00	97,087.00
* Insurance Expenses	-		14,898.00		14,898.00			-	-	-
* Lease Hold Rent	-		54,306.00		54,306.00			-	-	-
* Audit fees	-		20,000.00		20,000.00			-	-	-
* Excess of Income over Expenditure carried down	9,300.80		26,48,256.78		26,57,557.58			-	-	-
	1,41,095.80		2,03,50,244.68		2,04,91,340.48			1,41,095.80	2,03,50,244.68	2,04,91,340.48
To Balance transferred to Statement of Affairs	9,300.80		26,48,256.78		26,57,557.58			9,300.80	26,48,256.78	26,57,557.58
	9,300.80		26,48,256.78		26,57,557.58			9,300.80	26,48,256.78	26,57,557.58

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Date:03.08.2022

(Dr. Maruf Ul Haque)
Treasurer

(Dr. P.K. Roy Barman)
Secretary

(Professor S.B.Roy)
Chairman

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RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	FCRA		GENERAL		TOTAL		PAYMENTS	FCRA		GENERAL		TOTAL	
	Rs.	P.	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.	Rs.	P.
To Opening Cash & Bank Balances													
* Cash in Hand							By Opening Secured Loan						1,98,18,314.97
* Indian Bank, S.A. Branch (A/c No.21160376632)	805.07		18,292.50		19,097.57		Indian Bank, S.A. Branch (O/D No.21160356683)			1,98,18,314.97			1,98,18,314.97
* Indian Bank, S.A. Branch (A/C No.21160372048)	-		2,50,015.78		2,50,015.78		By Project & Training Expenses (Annexure-1A)			1,50,64,136.96			1,51,92,088.96
* Indian Bank, Kadamtala Br. (A/C No.21023638917)	1,73,937.51		-		1,73,937.51		* Fixed Assets (Annexure-2A)	1,27,952.00		68,355.19			68,355.19
* Bank of Baroda (A/c No. 26600100008182)	-		6,125.00		6,125.00		* Agri Business ,Other Training & Skill Development Courses Expenses (Annexure - 3A)			3,23,495.00			3,23,495.00
			11,694.00		11,694.00		* Advances & Deposits (Annexure-5A)			4,65,555.00			4,65,555.00
* Interest on Savings Bank Account							* Statutory Payments including other Payments (Annexure-5B)	151.00		8,44,464.00			8,44,615.00
* Interest on F.D. (NMDC)	5,301.00		28,164.00		33,465.00		* TDS Receivable	8,067.00		13,11,643.00			13,19,710.00
* Interest on FD (50073512864)	11,446.00		-		11,446.00		* Fixed Deposit made During the year (Annexure - 8)			10,00,000.00			10,00,000.00
* Interest on FD (AICTE)			5,173.00		5,173.00		* Payment to Sundry Creditors and Sundry Liabilities (Annexure - 9)			8,68,322.00			8,68,322.00
* Fixed Deposit (7108346890)dt.30/10/21	76,247.00		-		76,247.00		* Closing Cash & Bank Balances						
* Fixed Deposit (7108347963)dt.30/10/21	-		5,04,859.00		5,04,859.00		* Cash in Hand (As Certified.)	805.07		21,973.75			22,778.82
* Fixed Deposit A/c No(50375416908)dt.13/2/17	-		5,03,246.00		5,03,246.00		* Indian Bank, S.A. Branch (A/c No.21160376632)			36,71,758.88			36,71,758.88
* Fixed Deposit A/c No(50375459737)13/2/17	-		90,55,775.00		90,55,775.00		* Indian Bank, S.A. Branch (A/c No.21160372048)	1,42,040.51		-			1,42,040.51
* Fixed Deposit A/c No(50375459964)13/2/17	-		90,55,775.00		90,55,775.00		* Indian Bank, Kadamtala Br. (A/C No.21023630917)			6,125.00			6,125.00
* Fixed Deposit No 50459524601 29/8/18	-		19,67,146.00		19,67,146.00		* Bank of Baroda (A/c No. 26600100008182)			43,516.00			43,516.00
* Fixed Deposite (50073512864)	-		3,545.00		3,545.00		* State Bank of India (A/C No. 00000040188936398)			-			-
			14,595.00		14,595.00		* New Bank Account in Indian Bank			5,000.00			5,000.00
* Income Tax Refund									2,79,015.58				2,79,015.58
* Interest on IT Refund			12,45,000.00		12,45,000.00					4,35,12,659.75			4,35,12,659.75
			99,590.00		99,590.00								4,37,91,675.33
* Project Receipts (Annexure - 4A)													
			2,00,48,888.00		2,00,48,888.00								
* Advances & Deposits received back (Annexure-6A)													
* Other Receipts (Annexure-7)			1,09,214.25		1,09,214.25								
			60,847.19		71,666.19								
* Fund transfer													
	460.00		5,24,705.00		5,25,165.00								
* Closing Secured Loan													
* Indian Bank, S.A. Branch (O/D No.21160356683)			10.03		10.03								
	2,79,015.58		4,35,12,659.75		4,37,91,675.33								

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Secretary

S.B.Roy
(Professor S.B.Roy)
Chairman



Date: 03.08.2022

SCHEDULE – H

NOTES ON ACCOUNT

1. Method of Accounting

The Method of Accounting followed during the year is Accrual basis.

2.Fixed Deposits

The Institute has one Fixed Deposit with Indian Bank, Southern Avenue Branch jointly with All India Council for Technical Education (AICTE) for 15,00,000/- (Face Value), issued on 26.02.2008 for a period of 8 years, which cannot be encashed or modified without taking consent of the concerned Regional officer of AICTE. The period of 8 years had already expired on 25.02.2016, but FD could not be encashed due to some technical issues. So, the interest on this Fixed Deposit continues to be recognized in the books of accounts.

3.Fixed Assets and depreciation

Fixed Assets are stated at cost and no depreciation has been provided on fixed assets. The development of Training Institute has been created out of FCRA Ford Foundation Fund.

4.Lease

As per Lease agreement dated 12th March, 2003, IBRAD Campus has been constructed on leasehold Land, which is valid for 30 years, initiating from 6th day of August, 2002.

5. Foreign Currency Transaction

IBRAD is registered under FCRA and the Institute has neither received any new fund nor made payment of any amount in foreign currency during F.Y. 2021-2022. However, the payment made in Indian Currency for meeting the project-related expenses out of the interest earned from the fixed deposit.

6. Contingent liabilities:

- a) The Institution is having bank guarantee no. 0034614IPG000001 of Rs.2,09,500/- from Indian Bank, Southern Avenue Branch Kolkata-700029, in favour of West Bengal State Electricity Distribution Company Ltd. against the pledge of DDP No.6091224 for Rs.2,20,000/- for the period 11.04.2016 to 11.04.2018 which was renewed for a further period of 2 years from 11.04.2020 to 11.04.2022 which has now been extended for further period upto 21.07.2024.
- b) The Institution is having Bank Guarantee of Rs. 2,04,700/- from Indian Bank, Southern Avenue Branch Kolkata-700029, in favour of NMDC for the period 16.05.2016 to 31.10.2016, however this guarantee has expired as per records and the institute has requested the bank by a letter dated 11.12.2020 to release the Bank Guarantee as the project is over.



- c) The Institution is having bank guarantee no. 0034618IPG000013 of Rs. 73,287/- from Indian Bank, Southern Avenue Branch, Kolkata-700029, in favour of Technical Education, Training and Skill Development Department, Government of West Bengal Project against the pledge of FD No. 50459524601 for Rs. 75,000/- for the period 14.09.2020 to 13.09.2022. The Bank Guarantee is renewed further for the period of 2 years by a letter dated 11.12.2020.
- d) The institution is having bank guarantee of Rs 1,00,000 from Indian Bank, Southern Avenue Branch, Kolkata in favour of Forest Working Plan Division, Patna (Bihar) for the period of 1.7.2016 to 30.9.2016. The institute has requested Bihar Forest Department to release the guarantee, as the project is over.

7. The account heads are regrouped/ rearranged/ recasted wherever considered necessary.

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Dated: 03/08/2022



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